REPLIES TO PRE-BID QUERIES — HARI SINGH & ASSOCIATES

EOI: Engagement of CA Firm/LLP as Lead Consultant for Physical Verification, Reconciliation and Valuation of Fixed Assets; Preparation/Updation of Fixed Asset Registers and Ind AS Accounting Support for MeECL Group

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1	19	Firm's age - Criterion I	The allocation of 20 marks to firms older than 50 years, compared with 5 marks for firms older than 5 years and up to 20 years, creates a substantial scoring advantage based solely on the date of establishment. The age of a firm may not necessarily reflect the experience of its present partners, technical competence or capacity to execute this assignment. We request that full marks be awarded upon completion of a reasonable period, such as 10 years, with a narrower differential for younger eligible firms. Alternatively, part of this weightage may be reassigned to the qualifications and relevant experience of the proposed engagement team. As seen from the tender documents, full marks will be given if the number of partners is 5. But the tender is silent on the location of these partners whether based out of Meghalaya /Assam. This might result in a big firm having only I partner in Meghalaya / Assam more eligible as per tender criteria but unable to deliver the assignment as per requirement.	As per the bid document. Longer institutional existence is a relevant indicator of continuity, accumulated professional exposure and organisational stability for an extensive, multi-company assignment; it is not the sole measure of technical competence.
2	19	Prior joint valuation experience with a registered valuer - Criterion 3	The requirement for a prior joint assignment between the bidding CA firm and its proposed registered valuer may restrict participation by firms that can assemble an appropriately qualified team for this engagement but have not previously worked together. A CA firm's ability to admit a valuer as a partner is subject to applicable professional requirements; association with an independent registered valuer should therefore be recognised as a valid means of delivering the assignment. The experience and competence of the CA firm and the registered valuer should be assessed on their respective merits. We request that relevant experience of the proposed registered valuer be accepted independently of any prior joint engagement with the bidding firm, supported by a consent letter or engagement arrangement for this assignment. We also request clarification of the inconsistent references to three years and five years in this criterion.	As per the bid document. Criterion 3 requires at least one relevant valuation or appraisal assignment of power-sector company assets undertaken jointly by the bidding CA Firm/LLP and its associated Registered Valuer(s) during the three financial years preceding bid submission is only one of the technical scoring criteria and not the eligibility criteria. The reference to five years in the evaluation-description column shall uniformly be read as three years, accordingly necessary corrigendum shall be issues, in this regard. A Registered Valuer need not be a partner of the bidding CA Firm/LLP; an appropriately qualified, independently registered professional may be associated, provided the prescribed evidence of prior joint work, valid registration, qualifications and current association is furnished. The requirement tests demonstrated coordination and combined professional capability for the integrated assignment, rather than the valuer's experience in isolation.

Chief Accounts Officer I/c
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3	20	Power-sector PSU assignments - Criterion 6	This criterion carries 40 marks, making it the largest component of the technical evaluation. However, the award of only l, 2 or 4 marks per assignment, depending on work-order value, creates a demanding cumulative threshold. For example, obtaining full marks requires ten assignments exceeding {50 lakh each, or a substantially larger number of assignments in the lower bands. This appears disproportionate to the minimum eligibility requirement of one completed relevant PSU assignment within ten years. It may also create a decisive scoring gap based on the number and historical fee value of assignments rather than their complexity, scope, relevance and successful execution. We request that the marks per assignment be increased, the number of assignments required for full marks be reduced, and the overall weightage be reviewed in balance with the other criteria. Greater recognition may also be given to comparable asset-intensive PSU assignments and to the scale and complexity of work performed, rather than relying principally on professional fee value.	As per the bid document. The 40-mark allocation under Criterion 6 is retained because relevant and successfully completed assignments in power-sector PSUs are material evidence of sustained execution capability, understanding of utility assets, accounting systems and regulatory requirements.
4	20	Cash liquidity - Criterion 7	The EOI already requires an EMD/bid security and provides for security obligations for the successful bidder. An additional scoring advantage based on unencumbered bank balances or fixed deposits may not meaningfully indicate the professional capability of a CA firm to undertake this assignment. We request deletion of this scoring criterion and redistribution of its marks to relevant technical capability, proposed personnel or execution methodology. If financial capacity remains aconsideration, it may instead be assessed through a reasonable qualifying requirement without additional scoring weightage. In view of the above, we request that MeECL consider issuing a suitable corrigendum rationalising these criteria. Amore balanced evaluation framework would broaden competition and allow selection to reflect the proposed team's competence, relevant experience and ability to deliver the assignment effectively.	As per the bid document. The cash-liquidity parameter under Criterion 7 is retained as a separate five-mark measure of the bidder's financial readiness to mobilise professional and technical teams, conduct geographically dispersed fieldwork and meet operating expenditure between company-wise milestone payments. Earnest Money Deposit and performance security serve different contractual purposes and do not establish the availability of unencumbered working funds. Chief Accounts Officer I/c